



PRESENTATION  
ON  
MUKHYAMANTRI SWANIRBHAR  
YOJANA (RURAL)

# OBJECTIVES

- To brought shopkeepers in formal channel of economy by providing by providing registrations under Trade License, avail insurance cover age and benefits of financial assistance under Central and State Government schemes.

# BENEFITS

## ➤ **Issue of trade license to shopkeepers in Camp mode:**

### **Documents Required-**

The shopkeepers will be able to get Trade License by submitting the following documents only-

- **Trade License Application Form. (Enclosed)**
- **Aadhar Card or Voter Card (EPIC) – Xerox**

### **Fees Norms -**

As per present provisions, the shopkeepers have to deposit the following fees at the time of submission of applications.

- Whole Sales – Rs.100/- per year
- Retail sales – Rs.50/- per year

**\*\*\*\*\*Renewal of Trade License every year at the aforesaid rates.**

➤ **Applications by shopkeepers under AtmaNirbhar Bharat:-**

- Shopkeepers can apply for availing Emergency Credit line of up to 20% of the entire outstanding credit. These loans will have 4 year tenure with moratorium of 12 months on Principal repayment. 100% credit guarantee cover is given by the Government to the Banks. Schemes can be availed till 31<sup>st</sup> October, 2020. No guarantee fee or fresh collateral is required from the shopkeepers.

### ➤ **Applications by shopkeepers under Swavalamban Scheme:-**

- This scheme is launched by the State Government under which 30% subsidy (for women 35%) is given for loan upto Rs.1 crore for carrying out trade and business. However, the subsidy is capped at Rs.1 Lakhs per beneficiary.
- These applications are collected by the General Managers of Industries and Commerce Department and sponsored to the Banks.
- There is no income or qualification bar for availing the financial assistance.
- Any individual within the age group of 18-50 years can apply and only one person from one family is eligible under this scheme. Any individual, partnership category, SHG and Cooperatives are eligible for assistance under this scheme.

➤ **Applications for Business Loans through SC / ST / OBC / Minority Corporations:-**

Term Loans shall be sanctioned to the shopkeepers who are members of the Scheduled Castes, Scheduled Tribes, Other Backward Classes or Religious Minorities for development of their business.

• **Applications under National Scheduled Castes Finance Development Corporation Loans:-**

Shopkeepers can avail loans under Laghu Vyavasayi Yojana (LVY) component of upto Rs.3 Lakhs if their annual income is below Rs.3 Lakhs. Applications are approved by the SC Welfare Sub-Committee of the concerned area.

• **Applications for loan from Tripura Scheduled Tribes Co-operative Development Corporation Ltd:**

Business loans to un-employed Scheduled Tribe people who are resident of Tripura shall be sanctioned for rural sector if the annual family income is under Rs.98, 000/-. Loans period is 4 (Four) years and the rate of interest is 6%.



- **Applications for loan from Tripura OBC Co-operative Development Corporation:**

Unemployed member of OBC community, who is permanent resident of Tripura, with annual family income less than Rs.3 Lakhs can avail loan of upto Rs.5 Lakhs with 6% interest rate.

- **Applications for loan from Tripura Minorities Co-operative Development Corporation:**

Tripura Minorities Co-operative Development Corporation Limited (TMCDCL) provides concessional credit for self-employment activities to the backward sections amongst the minorities comprising of Muslims, Christians (Non ST), Sikhs, Buddhists (Non ST), Paris & Jains.

The benefits under the scheme are available for persons having annual family income of up to Rs.98,000/- in rural areas.

As part of new initiative of **National Minorities Development & Finance Corporation (NMDFC)**, additional household income eligibility criterion of upto Rs.6 Lakhs has been introduced to expand the coverage under its schemes. There are two categories of loans available with differential quantum of loan and interest rates for beneficiaries from different income groups.

- **Credit Line 1:** is the existing stream of concessional credit, being disbursed on the basis of existing income limits, at the same concessional interest rate, although the quantum of credit has been increased keeping in view the inflationary pressures & field level demand brought out in the Impact Study & Beneficiary Verification reports.

Sl. No.	Parameters	Scheme Details
1	Loan Amount	Up to Rs.05.00 Lakhs
2	Rate of Interest for beneficiaries	6% p.a
3	Moratorium period	6 months
4	Repayment period for beneficiaries	5 years



- **Credit Line 2:** concessional credit is provided to the section of Minority population, defined on the basis of “Creamy Layer” criterion of OBC, i.e. with household income of Rs.6.00 Lakhs p.a. This group will get concessional credit at a higher rate of interest than available under Credit Line -1.

Sl. No.	Parameters	Scheme Details
1.	Loan Amount	Up to Rs. 30.00 Lakhs
2.	Rate of Interest for beneficiaries	8% p.a for male beneficiaries, 6% p.a for women beneficiaries.
3.	Moratorium period	6 months
4.	Repayment period for beneficiaries	5 years

➤ **Registration of National Pension Scheme for Traders to get Rs.3000/- pension after 60 years age:**

- The scheme is meant for old age protection and social security of retail traders / shopkeepers and self-employed persons whose annual turnover is not exceeding Rs.1.5 Crore.
- It is a voluntary and contributory pension scheme, under which the subscriber would receive a minimum assured pension of Rs.3000/- per month after attaining the age of 60 years and if the subscriber dies, the spouse of the beneficiary shall be entitled to receive 50% of the pension as family pension.
- Family pension is applicable only to spouse.

➤ **Applications for Shop / Stock Insurance (Oriental / New India / National / Private Insurance Companies):**

- Rural Local Bodies will facilitate applications by the Shopkeepers for Insurance Coverage of their building, inventory stock and burglary. For building, the sum insured must cover the full cost of rebuilding the property including architect fee, etc, the cost of clearing away the debris and cost of meeting any new building regulations or by-laws. For contents, the sum insured shall be the replacement value.
- Fire & Special Perils insurance for sum insured of Rs.1 Lakhs requires premium of Rs.300-400/- for pucca construction and Rs.1200-1300/- for kutcha construction.
- Similarly, Burglary Insurance for sum insured of Rs.1 Lakh requires a premium of Rs.200-300/- for pucca construction & Rs.600-700/- for kutcha construction.

- Now, it is proposed that the State Government through its Rural Local Bodies may facilitate 100 percent coverage of all the shops under Fire & Burglary Insurance.
- The Shopkeepers not registered under GST, that is shopkeepers having turnover less than Rs.20 Lakhs per year may be included in the scheme.
- It is expected that minimum amount insured for shops would be about Rs.2.5 to 3 Lakhs. For both insurance policies, the premium amount would be minimum Rs.1000/- for pucca construction and Rs.600/- for katcha construction.

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Thank You